

The Board of Councillors,
Bhatpara Municipality.
Bhatpara.

We prepared the Balance Sheet as on 1st April 2006 of Bhatpara Municipality and examined all the relevant documents, supporting, records and according to the information and explanations given to us.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the assignment excepting as follows:-

- 1) Age wise breakup for certain portion of outstanding balances of property tax, Rent & lease income as on 1,4,2006 were not available for verification. (refer Schedule B-15.)
- 2) Earmarked Funds with Post office for Provident Fund for Rs.2,82,805.00, Gratuity Fund for 3,60,471.80, Hospital Fund for Rs.8,98,082.65, Depreciation Fund for Rs 2448.80 & Homeo Charitable Dispensary for Rs.2,03,915.88 have been withdrawn and deposited with UBI Bhatpara CD 90 during the year. Amount due to Provident Fund for Rs.2,82,805.00 together with interest has not been deposited with Treasury. Liability for interest on above funds from date of withdrawal to 1,4,2006 could not be ascertained and provided in the account. (refer Schedule 2)
- 3) In absence of Grant wise break up of Treasury Account, out of the balance of Rs.4,98,57,760 as on 1,4,2006, Rs 4,15,68,445 has been shown as Grant Funds for Specific purpose as appearing in Schedule 4, Rs.1,29,695 as Special Funds as appearing in schedule 8 and balance of Rs.81,59,620 has been shown as balance with Municipal Fund.(refer schedule 17)

For, RAY & Co.

Chartered Accountants

Sd/-

(Subrata Roy)

Partner

Membership No: 51205

Place: Kolkata

Dated:

BHATPARA MUNICIPALITY

BALANCE SHEET AS AT 1ST APRIL, 2006

PARTICULARS	Sche dule No.	Amount (Rs) 000	Amount (Rs) 000	Amount (Rs) 000	Amount (Rs) 000	Amount (Rs) 000	Amount (Rs) 000
		As at 1st April 2006			As at 1st April 2005		
SOURCES OF FUNDS							
Reserves and Surplus							
Municipal (General) Fund	B-1			1,51,756.42			153169.04
Earmarked Funds	B-2			54,446.27			29923.35
Reserves	B-3			1,57,749.03			124,633.30
Grants, Contributions for							
specific purposes	B-4			48,076.27			42827.90
Loans							
Secured loans	B-5		-			-	
Unsecured loans	B-6		-			-	
Total				4,12,027.99			3,50,553.59
APPLICATION OF FUNDS							
Fixed Assets including							
Statues & Heritage Assets							
Gross Block	B-11	299572.87			240544.02		
Less: Accumulated Depreciation		131732.63			105560.99		
Net Block			167,840.24			134983.03	
Capital work-in-progress			19,047.28	186,887.52		15209.32	150192.35
Investments							
Investment-General Funds	B-12		11,465.86			11450.86	
Investment-Other Funds	B-13		47,655.91	59,121.77		22612.44	34063.30
Working Capital							
Current assets, loans							
& advances							
Stock in hand (Inventories)	B-14		2,621.46			2608.47	
Sundry Debtors (Receivables)	B-15						
Gross amount outstanding		136,538			144382.47		
Less: Accumulated provision							
against and doubtful receivables		20,198	116,340.39		19448.03	124934.44	
Prepaid expenses	B-16		59.33			61.08	
Cash and Bank Balances	B-17		80,985.55			55889.79	
Loans, advances and deposits	B-18		21,546.12			31902.83	
Less Current Liabilities							
and Provisions							
Deposits received	B-7		4,023.40			4214.66	
Deposits works	B-8		2,365.39			2367.92	
Other liabilities							
(Sundry Creditors)	B-9		52,216.92			46548.30	
Provisions	B-10		-	162,947.14		-	162,265.73
Other Assets	B-19			3,071.56			4032.21
Miscellaneous Expenditure							
(to the extent not written off)	B-20						
TOTAL				412,027.99			350,553.59
Notes to the Balance Sheet	B-21						


 Finance Officer
 BHATPARA MUNICIPALITY


 Chairman
 BHATPARA MUNICIPALITY